



# RI TRANSPARENCY REPORT

2020

ALTERMIA Technical Advisors

## About this report

This report is an export of the individual Signatory organisation responses to the PRI Service Provider Reporting Framework during the 2020 reporting period. It shows your responses to mandatory indicators, as well as responses to voluntary indicators that your organisation has agreed to make public. You will be able to access the public RI Transparency report of your organisation and that of other signatories on the [PRI website](#).

The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is an **Index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Index

The Index summarises the response status for the individual indicators and modules. It can be used by stakeholders as an 'at a glance' summary of reported information and to identify particular themes or areas of interest.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator.
🔍	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Index

Organisational Overview			
Indicator	Short description	Status	Disclosure
OO 01	Basic information	✓	Public
OO 02	Reporting year	✓	Public
OO 03	Signatory category and services	✓	Public
OO 04	Other offerings/business activities	✓	Public
OO 05	Breakdown of ESG coverage	✓	Asset mix disclosed in OO 06
OO End		✓	-

Strategy and Governance			
Indicator	Short description	Status	Disclosure
SG 01	Responsible investment policy	✓	Public
SG 02	Norms used to develop policies	✓	Public
SG 03	Policy offerings to clients	✓	Public
SG 04	ESG/RI in business offerings	✓	Public
SG 05	Outsourcing of services	✓	Private
SG 06	Providing training/education	✓	Public
SG 07	Applying, advancing and promoting the PRI principles	✓	Public
SG 08	Actions taken to promote responsible investment	✓	Public
SG 09	Long term trends	✓	Public
SG 10	Interaction with asset owners	🔒	n/a
SG 11	Aligning approach with investor goals	✓	Public
SG 12	ESG recommendations not aligned with investor goals	✓	Public
SG 13	Seeking feedback from clients	✓	Public
SG 14	Managing conflicts of interest	✓	Public
SG End		✓	-

Confidence building measures			
Indicator	Short description	Status	Disclosure
CM1 01	Other product offerings, processes and/or activities	-	n/a
CM1 02	Assurance of responses	✓	Private
CM1 End	Module confirmation page	✓	-

# ALTERMIA Technical Advisors

## Reported Information

## Public version

## Organisational Overview

## PRI disclaimer

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## Basic Information

OO 01	Mandatory	Public	Descriptive
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OO 01.1 Select the location of your organisation's headquarters.

Spain

OO 01.2 Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2 - 5
- 6 - 10
- 11 - 50
- >50

OO 01.3 Indicate the regions where you have offices.

- Africa/Middle East
- Asia (excluding Japan & Korea)
- Australasia
- Canada
- Continental Europe
- Japan & Korea
- Nordic
- South America
- UK & Ireland
- US

OO 01.4 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

10

## Reporting Year

OO 02	Mandatory	Public	Descriptive
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OO 02.1 Indicate the year end date for your reporting year.

31/12/2019

## Signatory category and services

OO 03

Mandatory

Public

Gateway

OO 03.1

Indicate which of the following categories reflect your core offering or main business activity:

- Reporting
- Active Ownership Services
- Investment consultancy
- Research and Data Provision
- Other, specify (1)  
Advisory and Consultancy
- Other, specify(2)

OO 03.2

Indicate any other business activities that your organisation offers. Indicate whether you wish to report on these business areas.

- Reporting
- Active Ownership Services
- Investment consultancy
- Research and Data provision
- Other, specify (3)
- Other, specify (4)
- None of the above

OO 04

Mandatory

Public

Descriptive

OO 04.1

Please describe your core offering or main business activity.

Altermia provides technical due diligence services on renewable energy, efficiency, sustainability, and environmental projects.

Altermia provides the following services:

- Setting in contact among developers and Financial Institutions, Investors, etc.
- Elaboration of memorandum reports to request proposals of financing
- Elaboration of feasibility studies and tender prescriptions documents
- Elaboration or auditing wind, solar, hydraulic, biomass, gas, biofuel resources
- Technical Due Diligence, Bankability Reports, Second Party Opinion
- ESG Assessment

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## Strategy and Governance

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## Policy on ESG beliefs

SG 01

Mandatory

Public

Gateway

SG 01.1

Describe how your organisation's philosophy incorporates environmental, social and governance factors, and the link to your business offerings.

Altermia Technical Advisors incorporates environmental, social and governance factors in their philosophy, through their commitment with a sustainable and responsible development and fostering a responsible investment environment. Furthermore, Altermia incorporates their commitment to the UN Sustainable Development Goals throughout Altermia whole activity.

Altermia Technical Advisors has joined several organizations to promote these values, like the UN Global Compact and Spainsif the Sustainable and Responsible Investment Organisation in Spain.

SG 01.2

Indicate whether you have policies that formalise the incorporation of your ESG beliefs in your business offerings.

Yes

SG 01.3

Indicate the components/types of your internal policy and provide the URL and/or an attachment of the document/s if they are publicly available.

### Policy components/types

- Policy setting out your overall ESG/RI approach
- Formalised guidelines on environmental factors

Public availability

- URL
  - Attachment
  - Not publicly available
- Formalised guidelines on social factors

Public availability

- URL
  - Attachment
  - Not publicly available
- Formalised guidelines on corporate governance factors



Public availability

- URL
- Attachment
- Not publicly available
- Formalised guidelines on engagement approach
- Formalised guidelines on (proxy) voting approach
- Other, specify (1)

Formalised guidelines on ethical behaviour (Code of Conduct and Code of Ethics)

Public availability

- URL
- Attachment

Attachment

[File 1:Altermia Code of Ethics 180118 Rev00.pdf](#)

- Not publicly available
  - Other, specify (2)
- Policies on sustainability and corporate social responsibility  
Policies on integrity and transparency

Public availability

- URL
- Attachment

Attachment

[File 1:Altermia Sustainability and CSR 180118 Rev00.pdf](#)

[File 2:20180502 INTEGRITY AND TRANSPARENCY POLICY CSS.pdf](#)

- Not publicly available
- None of the above

**SG 01.4**

Indicate how these are put into practice internally across the organisation.

- Regular employee training on RI/ESG
  - Regular RI/ESG policy awareness building for employees
  - Establishment of policy review committee/team
  - Remuneration linked to achieving ESG objectives
  - Annual performance incentives
  - Other, specify (1)
  - Other, specify (2)
  - Other, specify (3)
- No

**SG 01.5**

Additional information [OPTIONAL]

Altermia reviews yearly its policies in order to ensure that its policies are aligned with their values and with the current situation.

We are currently updating our website in order to publish our policies and make them publicly available.

**SG 02****Mandatory****Public****Descriptive****SG 02.1**

Indicate what frameworks and guidelines you have used to develop your organisation's policies. Tick all that apply.

- UN Principles for Responsible Investment
- UN Global Compact Principles
- UN Guiding Principles on Business and Human Rights
- Universal Declaration of Human Rights
- UN Sustainable Development Goals
- International Bill of Human Rights
- International Labour Organisation Conventions
- IFC Performance Standards
- United Nations Convention Against Corruption
- OECD Principles of Corporate Governance
- OECD Guidelines for Multinational Enterprises
- GRI standards
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

**SG 03****Mandatory****Public****Descriptive****SG 03.1**

Indicate whether you offer standard, off the shelf, policies to clients as part of your product offerings, and/or whether you create tailored versions for individual clients.

	Off the shelf	Tailored
Asset class-specific RI guidelines	<input type="checkbox"/>	<input type="checkbox"/>
Sector-specific RI guidelines	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Screening/exclusions policy	<input type="checkbox"/>	<input type="checkbox"/>
Engagement policy	<input type="checkbox"/>	<input type="checkbox"/>
(Proxy) voting policy	<input type="checkbox"/>	<input type="checkbox"/>
RI guidelines set out within the Investment Policy Statement (IPS)	<input type="checkbox"/>	<input type="checkbox"/>
RI guidelines set out in a freestanding RI policy	<input type="checkbox"/>	<input type="checkbox"/>
Multi-year RI implementation project plan	<input type="checkbox"/>	<input type="checkbox"/>
Conflict of interest management policy	<input type="checkbox"/>	<input type="checkbox"/>
Stockbroker allocation policy	<input type="checkbox"/>	<input type="checkbox"/>
Securities lending policy	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (1)	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (2)	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (3)	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>

**SG 03.2**

Provide a brief description of the key elements, any variations, or exceptions applying to these policies.

Altermia Technical Advisors usually do not offer standard, off the shelf, policies to clients as part of their product offerings, and/or whether create tailored versions for individual clients.

Nevertheless, on some occasions, Altermia Technical Advisors has offered to their clients the possibility of sector-specific RI guidelines.

**SG 04**

**Mandatory**

**Public**

**Descriptive**

**SG 04.1**

Briefly describe how you include ESG/RI factors as part of your business offerings.

**Business area**

### Other, specify (1)

For the time being we are not including any other factors, nevertheless, we will incorporate new ones in the future.

### How you include ESG/RI factors

Altermia Technical Advisors incorporates environmental and social factors within some of their main business activities like bankability reports, due-diligences and SPO where environmental and social factors can be included and taken into consideration in the report.

In Altermia, we are working to include ESG/RI factors within our whole business activity.

### SG 04.2

Indicate the roles in your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for ESG/RI within the organisation.

Roles present in your organisation	Oversight/accountability for ESG/RI	Implementation of ESG/RI
Board	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Directors	<input type="checkbox"/>	<input type="checkbox"/>
Chief Executive Officer (CEO), Chief Financial Officer (CFO)	<input type="checkbox"/>	<input type="checkbox"/>
Chief Operating Officer (COO), Chief Information Officer (CIO)	<input type="checkbox"/>	<input type="checkbox"/>
Other chief-level staff	<input type="checkbox"/>	<input type="checkbox"/>
Other heads of department	<input type="checkbox"/>	<input type="checkbox"/>
Dedicated ESG/RI staff	<input type="checkbox"/>	<input type="checkbox"/>
Other role, specify (1)	<input type="checkbox"/>	<input type="checkbox"/>
Other role, specify (2)	<input type="checkbox"/>	<input type="checkbox"/>
Other role, specify (3)	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>

**SG 04.3**

Indicate how you ensure ESG/RI expertise for the roles where there are RI oversight/accountability or implementation responsibilities.

- Staff training on ESG/RI incorporation
- Including ESG/RI knowledge factors in personal development goals
- Having development plans that aim to enhance ESG/RI knowledge of certain departments/teams/individuals
- Including ESG in selection requirements when hiring new employees
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- Other, specify (4)

**SG 04.4**

Indicate whether your organisation has any ESG/RI linked incentives for its employees.

- Yes
- No
- Not applicable, we ensure that employees incorporate ESG/RI into services through other mechanisms.

**SG 06****Mandatory****Public****Descriptive****SG 06.1**

Indicate whether you provide training/educational services on ESG/RI. Tick all that apply.

- Board/trustee training
- Investment manager training
- Regulatory bodies/authorities or public policy makers
- Corporate executive training
- ESG analyst training
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- Other, specify (4)
- None of the above

**SG 07****Mandatory****Public****Descriptive****SG 07.1**

Describe how your organisation applies, advances and promotes the PRI Principles.

Altermia Technical Advisors has taken the first step in order to apply, advance and promote PRI Principles within the organization.

Altermia incorporates environmental, social and governance aspects in their processes and it is working in order to improve their efficacy in the application of these principles along with their whole activity.

Altermia creates awareness about the importance of ESG and RI and how important are the PRI Principles that they will fully implement in their company throughout the year.

Altermia actively attends events and conferences on responsible investment, ESG, and sustainability to gain visibility and learn new methods of integrating these factors into their business activity.

Furthermore, Altermia has developed an ESG Assessment in order to measure and inform about the sustainability standards eligibility, and the ESG Assessment of the project and company.

SG 08	Mandatory	Public	
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<b>SG 08.1</b>	Indicate which of the following actions your organisation has taken to promote responsible investments during the reporting year, independently of collaborative initiatives.
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- Provided or supported education or training programmes for clients, investment managers, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoken publicly at events and conferences to promote responsible investment
- Written and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Written and published articles on responsible investment in the media
- Policy engagements and other interactions
- Other, specify
- None of the above

SG 09	Mandatory	Public	Descriptive
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<b>SG 09.1</b>	Indicate which of the following long-term trends are addressed in your product outputs.
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- Changing demographics
- Climate change

<b>SG 09.2</b>	Explain how this long-term trend affects your product outputs.
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Altermia Technical Advisors aims to fight against climate change and achieve a low carbon economy.

Altermia business activity is related to renewable energy, energy efficiency and the fight to achieve cleaner and safer energy alternatives.

Furthermore, Altermia has implemented their CO2 measurement protocol, in order to control their emissions among their business trips and aim to develop in further years a methodology that can help them to reduce emissions in further years.

- Resource scarcity

<b>SG 09.2</b>	Explain how this long-term trend affects your product outputs.
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Altermia Technical Advisors knows that scarcity of resources is a fact, so they are involved in renewable energy fields that aim to develop new methods and energies that can avoid the use of fossil fuels.

Moreover, Altermia Technical Advisors takes into account as part of their internal policies and commitments the targets fixed by the EU regarding Share of energy from renewable energies, share of energy from renewables sources in transport and share of total energy used for heating and

cooling from renewable energy sources and the position of Spain regarding these objectives and goals.

Technology developments

**SG 09.2** Explain how this long-term trend affects your product outputs.

Technology development is a key factor for renewables energies and energy efficiency, so the different technological advances will be essential for Altermia products, due to the fact that it is needed to have a regular learning process to understand and be able to work with the new technology developments.

Other, specify (1)

Other, specify (2)

None of the above

<b>SG 11</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>
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**SG 11.1** Describe how you typically align your organisation's philosophy and approach to ESG/RI with your investor clients' goals.

Describe

Altermia Technical Advisors evaluates the investors from a different approach because they select and give their ESG recommendations accordingly with each investor:

- Type of investor: big, medium, small
- Region of investment: global, national, regional, local
- Currency of investment: USD and/or €, or local currencies (pesos, reales, dirham)
- Technologies: renewables, efficiency, environment, and within each sector, one or several technologies
- Investment risk: proven technologies, R&D technologies

This is not relevant for my organisation

<b>SG 12</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>
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**SG 12.1** Describe what steps you take, if any, when your ESG recommendations are not in line with your investor clients' goals.

Describe

In case Altermia Technical Advisors recommendations are not in line with their investor's goals, meetings, and calls are made in order to align Altermia's conclusions with investor goals.

This is not relevant for my organisation

<b>SG 13</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>
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**SG 13.1**

Indicate whether you seek feedback from clients on your RI/ESG services and product offerings

- Yes  
 No

**SG 13.3**

If not, please explain why.

Altermia Technical Advisors do not seek feedback from clients due to the fact that their clients report directly to the Lenders

**SG 14**

**Mandatory**

**Public**

**Descriptive**

**SG 14.1**

Indicate whether your organisation has a policy for managing potential conflicts of interest.

- Yes

**SG 14.2**

Describe how you manage potential conflicts of interest.

Altermia Technical Advisors have integrated as part of their business some guidelines in order to avoid any potential conflicts of interest.

How to manage potential conflicts of interest is reflected in their Code of Ethics and Code of Conduct, and in their Integrity and Transparency Policy.

In Altermia, we also have protocols for subcontractors in relation to conflict of interest, data protection, and bribery.

**SG 14.3**

Describe how you ensure that company employees do not derive any personal gain from the use of information collected during your work process.

Altermia Technical Advisors has created a Code of Ethics that their employees have already signed to respect the information received during the process, as well as keep it confidential.

Moreover, Altermia Technical Advisors has also created an internal Code of Conduct where one of their clauses is based on confidential information and has to be fulfilled.

Furthermore, Altermia has elaborated an Integrity and Transparency policy where all employees comply with professional secrecy and data protection law, maintaining the confidentiality of information regarding the company at all times.

Altermia has created an Ethics Committee formed by its founding partners and any breach evidenced by the Code of Ethics should be reported in writing to the Ethics Committee who will carry out the necessary measures for its resolution and correction.

In accordance with current legislation in Spain, Altermia has implemented a data protection protocol in the company in order to ensure that the information with which they work is being properly managed in accordance with the relevant regulations. In addition, Altermia contains a clause on confidentiality and data protection in its internal code of conduct and in the offers we make to our customers.

- No



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